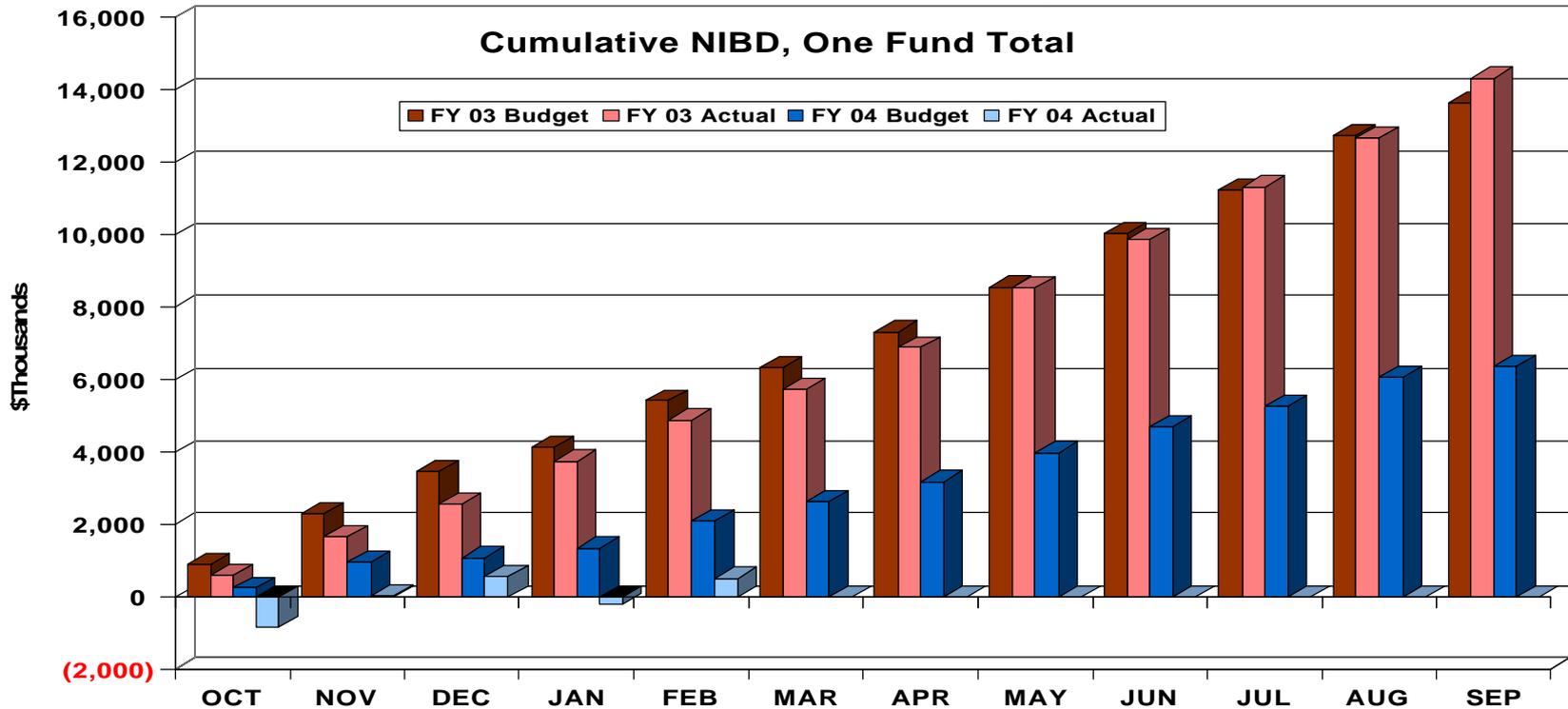


TOPIC: IMA-E NAF ONE FUND PROFITABILITY – FEB FY04 YTD, \$000's

STAFF PROPONENT: IMA-E, MWRD, FMG

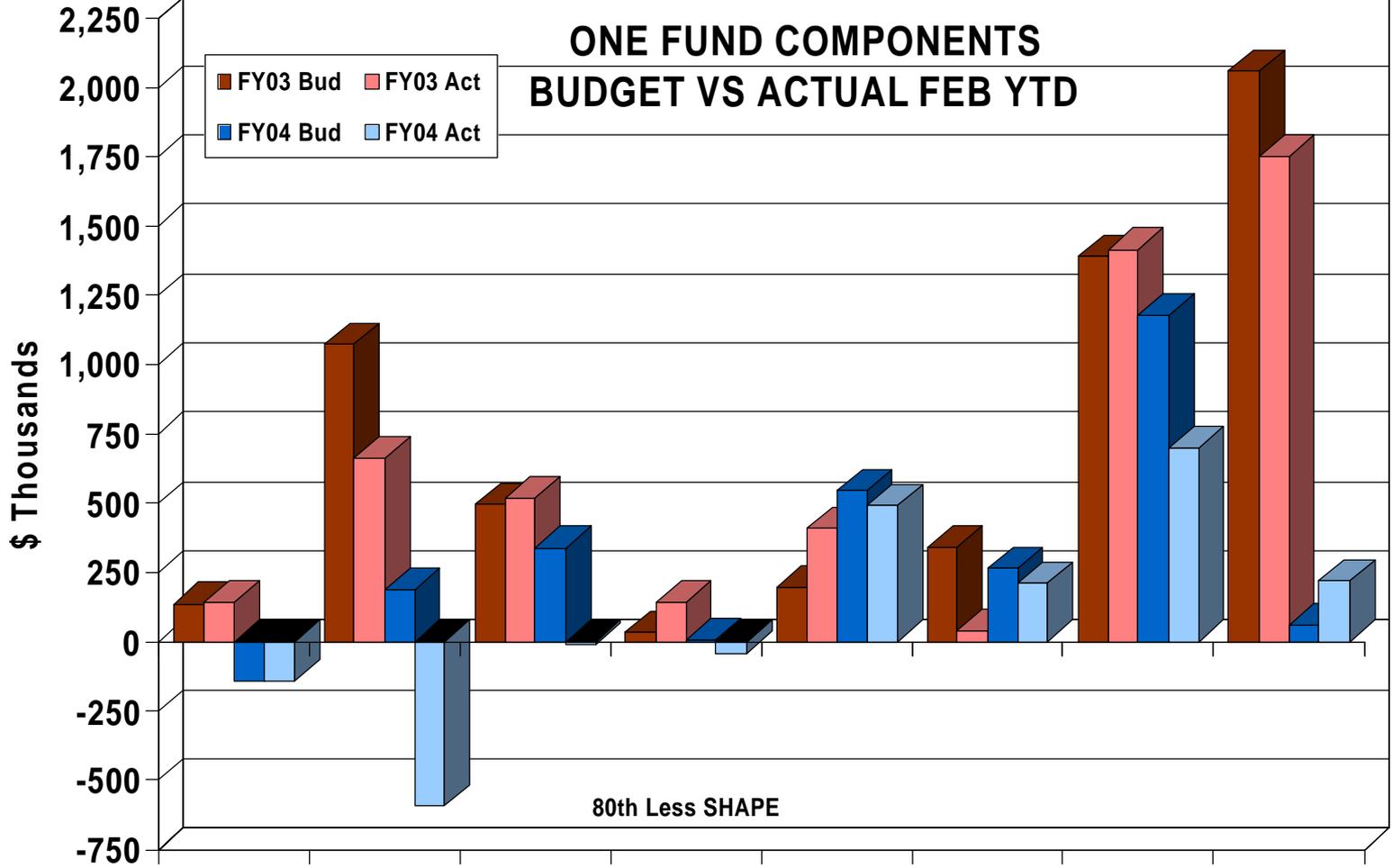
ASSESSMENT: RED



- Europe Region NIBD is \$516.2K vs. a budget of \$ 2,139.5K. Budget variance is negative 75.9% and rated red.
- Total net revenue (w/o MWR USA/UFM) is only 2.8% under budget.
- 81.6% of the Region budget variance is in programs JE, JG, KA, KG, KM, & LE.

CORRECTIVE ACTION:
Commanders and program managers at all levels must investigate these program problems in-depth and focus on corrective action. Mid-year revision effective 1 April.

ONE FUND COMPONENTS BUDGET VS ACTUAL FEB YTD



	22d	104th	98th	80th	6th	100th	26th	HQ
FY03 Bud	135.3	1073.7	495.6	32.4	196.6	342.4	1389.3	2056.9
FY03 Act	141.7	660.8	517.0	141.3	410.5	36.8	1414.4	1752.8
FY04 Bud	-144.3	189.0	339.0	6.1	545.6	263.6	1176.0	59.8
FY04 Act	-141.8	-596.0	-11.8	-41.0	488.7	208.2	699.2	217.2
FY03 Var	4.7%	-38.5%	4.3%	335.5%	108.8%	-89.3%	1.8%	-14.8%
FY04 Var	1.8%	-415.4%	-103.5%	-767.7%	-10.4%	-21.0%	-40.5%	263.1%